

Message Text

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LIMITED OFFICIAL USE OTTAWA 2935

E.O. 11652: N/A

TAGS: EAID, EFIN, AORG, IMF, IBRD, CA

SUBJ: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE DIRECTORS' AND ALTERNATES'S SALARIES

REF: STATE 172490

1. LETTER CONTAINED PARA 6 REFTTEL FROM TREASURY SECRETARY SIMON HAND DELIVERED TO FINMIN MACDONALD'S OFFICE JULY 14 AND EMOFF DISCUSSED CONTENTS AND USG POSITION WITH DEPARTMENT OF FINANCE OFFICIALS CONCERNED WITH IMF/IBRD AFFAIRS.

2. ALAN GILL, CHIEF OF FINANCIAL INSTITUTIONS, FINANCE DEPT., TOLD EMOFF THAT GOC HAD BEEN EXPECTING OUR DEMARCHE ON SALARY PROPOSALS. HIS OFFICE HAD ALREADY RECOMMENDED TO FINMIN MACDONALD THAT CANADA VOTE AGAINST PROPOSED INCREASE IN SALARIES, BUT MACDONALD HAD NOT YET MADE A DECISION.

3. GILL SAID THAT HIS OFFICE HAD ALSO RECOMMENDED THAT CANADA'S POSITION BE SIMILAR TO THAT OF USG, I.E., ACCEPTANCE OF MORE MODERATE (PERHAPS 5.8 PERCENT) INCREASE LATER.
ENDERS

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